

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
Particulars		(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		*(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations/Sale of Goods	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	37.64	26.72	26.01	117.08	103.47
	Net Sales/ Revenue from Operations	37.64	26.72	26.01	117.08	103.47
II	Other Income	13.50	5.44	17.44	52.10	54.91
III	Total Revenue (I + II)	51.14	32.16	43.45	169.18	158.38
IV	Expenses					
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d)	Employee benefits expenses	13.67	10.00	13.34	42.67	39.01
e)	Finance Costs	-0.05	0.02	0.02	0.00	0.07
f)	Depreciation & amortisation expenses	4.06	1.91	11.41	18.52	26.27
g)	Other expenses	62.59	5.10	40.18	78.70	56.03
	Total expenses	80.27	17.03	64.95	139.89	121.38
V	Profit before Exceptional and extraordinary Items and Tax (III - IV)	-29.13	15.13	-21.50	29.29	37.00
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	-29.13	15.13	-21.50	29.29	37.00
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII - VIII)	-29.13	15.13	-21.50	29.29	37.00
X	Tax expenses					
	--- Current Tax	3.50	3.02	0.75	3.50	0.75
	--- Deferred Tax	-20.29	-	10.17	-20.29	10.17
XI	Profit (Loss) for the period after tax (IX - X)	-12.34	12.11	-32.42	46.08	26.08
XIV	Paid Up Equity Share Capital (Face value Rs. 5/- each)	268.75	268.75	268.75	268.75	268.75
XV	Reserves Excluding revaluation reserve	-	-	-	1109.12	1063.04
XVI	Earnings Per Equity Share (Face Value Rs.5/- each)					
	(1) Basic	-0.23	0.23	-0.60	0.86	0.49
	(2) Diluted	-0.23	0.23	-0.60	0.86	0.49

- Note:** 1 The above statement of Standalone audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.05.2017.
- 2 Figures have been regrouped whenever necessary.
- * 3 The figures for the quarter ended 31.03.2017 are the balancing figures between Audited figures for the year ended 31.03.2017 and published year to date figures upto the third quarter ended 31.12.2016.
- 4 The Statutory Auditors have expressed an unmodified audit opinion.
- 5 Investors Complaints: Pending at the beginning of Quarter : 0, Received during Quarter :2, Disposed off During Quarter :2, Unresolved at the end of Quarter : 0.
- 6 Register of members and share transfer book will remain closed from 08.09.2017 to 15.09.2017 (both days inclusive).
- 7 The above Standalone Audited Financial Results for the quarter and year ended 31.03.2017 are available on company's web site www.madhusudan-india.com and BSE websites www.bseindia.com .

Date: 25.05.2017
Place: Ahmedabad

By Order of the Board

Rajesh B. Shah
Rajesh B. Shah
Director

Madhusudan Industries Limited

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**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

Particulars		(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		*(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations (net)	37.64	26.01	117.08	103.47
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-29.13	-21.50	29.29	37.00
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-29.13	-21.50	29.29	37.00
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-12.34	-32.42	46.08	26.08
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-12.34	-32.42	46.08	26.08
6	Equity Share Capital (Face Value Rs. 5/- each)	268.75	268.75	268.75	268.75
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	1109.12	1063.04
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)				
	Basic and Diluted	-0.23	-0.60	0.86	0.49

Notes :

- 1 The above is an extract of the detailed format of results for quarter and year ended on 31 March, 2017 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / yearly results are available on the websites of the Stock Exchange (www.bseindia.com) and the company's website (www.madhusudan-india.com).
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.05.2017.
- *3 The figures for the quarter ended 31.03.2017 are the balancing figures between Audited figures for the year ended 31.03.2017 and published year to date figures upto the third quarter ended 31.12.2016.

Date: 25.05.2017**Place: Ahmedabad****By Order of the Board**
Rajesh B. Shah**Director**

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	(Rs. In Lacs)	
		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	268.75	268.75
	(b) Reserves and surplus	1109.12	1063.04
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1377.87	1331.79
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	10.17
	(c) Other long-term liabilities	20.91	19.46
	(d) Long-term provisions	56.44	53.78
	Sub-total - Non-current liabilities	77.35	83.41
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	15.14	28.70
	(d) Short-term provisions	5.29	6.47
	Sub-total - Current liabilities	20.43	35.17
	TOTAL - EQUITY AND LIABILITIES	1475.65	1450.37
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	250.18	283.63
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	195.34	195.51
	(d) Deferred tax assets (net)	10.12	0.00
	(e) Long-term loans and advances	113.10	137.24
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	568.74	616.38
2	Current assets		
	(a) Current investments	316.97	233.81
	(b) Inventories	0.00	0.00
	(c) Trade receivables	45.97	109.71
	(d) Cash and cash equivalents	336.40	297.91
	(e) Short-term loans and advances	184.86	175.20
	(f) Other current assets	22.71	17.36
	Sub-total - Current assets	906.91	833.99
	TOTAL - ASSETS	1475.65	1450.37

By Order of the Board

Rajesh B. Shah
Director

Date : 25.05.2017

Place: Ahmedabad